GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Loans to Government Servants - Sanction of Motor Car Advance to Sri Gandla Sreenivasulu, Assistant Secretary to Government, Public Enterprises Department an amount of Rs.4,50,000/- – Orders – Issued.

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3. The recovery will commence from the next month salary after the loan amount is drawn. After the principal amount is completely recovered, the interest at the rate of 5½% per annum (simple interest) will be charged and should be recovered in forty (40) equal monthly installments . The balance amounts of Principal if any along with interest thereon should be recovered from the Gratuity payable to the individual at the time of retirement.

(cont..)

4. The individual should submit the mortgage deed to the Government in Form No.14 of APFC Volume-I as soon as the Motor Car is purchased with a report of the date of insurance of the Motor Car. The insurance policy together with a letter in Form No.15 of APFC Volume-I, should be forwarded to the Insurance Company with whom the Motor car is insured, notifying to the Company of the fact that the Govt. are interested in the Policy secured.

5. It is certified that the advance for the purchase of Motor Car sanctioned is for the first time and that the individual has not drawn any such advance previously.

6. The expenditure shall met from the funds allotted to this Dept. Vide reference 2nd read above and be debited to "7610-Loans to Govt. Servants – MH.202 –Advances for purchase of Motor Conveyances – SH.(04) Loans for purchase of Motor Cars" 001-Loans for purchase of Motor Cars.

7. The Public Enterprises (Claims) Department are requested to draw and credit the amount to the Bank A/c of Sri Gandla Sreenivasulu, Assistant Secretary to Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SHAMSHER SINGH RAWAT
PRINCIPAL SECRETARY TO GOVERNMENT (I/C)

To
The Sri Gandla Sreenivasulu,
Asst. Secy.to Govt. P.E. Department.

Copy to:-
The P.E.(Claims) Dept.
The Dy. Pay & Accounts Officer,
Secretariat Branch, Hyderabad.
The A.G, A.P Hyd.
The Fin.&Plg.(Fin.A&L) Dept.
S.F./ S.Cs.

//FORWARDED:: BY ORDER//

SECTION OFFICER